

We kindly invite you to attend the Seminar



The Future of World Carbon Markets: How Critical is the U.S. Role?

Subjects: What is the likely fate of REDD and other project categories under current legislative proposals? How likely is passage of such legislation, given upcoming elections in November? What happens if the U.S. Senate does not pass legislation with cap-and-trade provisions this year, before Congress changes? And finally, what effect will U.S. developments (or lack thereof) have on Cancun, international markets, and global investments in carbon?

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| 8:30 - 9:00 | Registration and Coffee |
| 9:00 - 9:10 | Opening
Vladimir Abreu - Partner at TozziniFreire Advogados
Konrad Huber - Business Development Manager at SunOne Solutions, Brazil |
| 9:10 - 10:10 | Future of World Carbon Markets: The Impact of U.S. Policy
Max Williamson (via videoconference) - Counsel at Andrews Kurth and representative for the Carbon Offset Providers Coalition
Andrew Hedges - Partner of the Climate Change Group at Norton Rose |
| 10:10 - 10:45 | Discussion
Moderator: Vladimir Abreu |
| 10:45 | Closing |

The Seminar will be held in English, with no simultaneous translation.

Venue:

TozziniFreire Advogados
R. Borges Lagoa 1328
São Paulo

Attendance and parking free
Limited number of attendees

R.S.V.P. (up to July 8, 2010)
Email: eventos@tozzinifreire.com.br

Speakers:

Vladimir Abreu

Partner of TozziniFreire Advogados in charge of the Climate Change and Carbon Market practice group. He has been working with enterprise law for over 12 years, and has been actively involved in the field of climate change and carbon finance since 2001, being recognized as one of the leading lawyers in the area in Brazil, regularly speaking in key market events. Other aspects of his expertise include forestry projects. As REDD projects become more likely, clients considering involvement in this

sector value the expertise Vladimir has gained through advising on actual projects. He has broad experience in structured finance transactions, particularly involving real estate assets. His past experience also includes acting in domestic and international financing transactions involving loans and issues of securities, including IPOs.

Konrad Huber

He leads business development in Brazil for SunOne Solutions. Before working with SunOne Solutions, Konrad gained 18 years of experience and training in international development and diplomacy, including previous positions with UN agencies, the Organization for Security and Cooperation in Europe (OSCE), the U.S. Department of State, and other organizations. He also served as Africa Team Leader for USAID's Office of Transition Initiatives, where he directed staff in multiple country programs and managed \$40-50 million annually in U.S. foreign aid. This experience included long-term residences in and frequent travel to Latin America, Africa, Asia, and Eastern Europe. He is a seasoned manager specializing in stakeholder analysis, consensus-building, and community development, particularly in remote environments. Konrad's area of focus is Reducing Emissions from Deforestation and Degradation (REDD) projects.

David M. ("Max") Williamson

He leads the Climate and Carbon Markets practice at the Washington, D.C. law firm of Andrews Kurth LLP, where he counsels clients on environmental, climate change, Clean Air Act regulation, and related issues across the energy and renewables, carbon infrastructure, industrial, manufacturing, oil and gas, finance, and clean-tech sectors. Max represents the Carbon Offset Providers Coalition, a group of leading investors in the North American and international carbon markets, whose members include the #1 and #2 largest U.S. carbon offset portfolios, the #1 U.S. credit aggregator, and the #1 project verifier, as well as the largest Clean Development Mechanism portfolio in the world. In that capacity, Max is intimately involved with development of carbon regulation on Capitol Hill, state and regional initiatives such as California's AB32 and RGGI, and innovative financing transactions in the emerging carbon markets.

Andrew Hedges

Partner in the Climate Change practice of the international law firm Norton Rose LLP (currently one of only two Tier-1 climate change practices). Andrew advises on all aspects of a range of international emission reduction projects (including, CDM, JI and voluntary sector projects) and associated emissions trading sectors. He has a growing reputation through his specialised work advising on forestry matters, particularly REDD+. In particular, Andrew has deep practical experience in leveraging additional financial resources for REDD+ activities. He also has strong expertise in the legal systems directly relevant to the emergence of domestic regimes relevant to REDD+, developed through on-the-ground advice on the development of projects in a range of voluntary REDD projects in Asia, Latin America and Africa. As the Chairman for the Carbon Market Investors Association working group on forestry, he has made an ongoing personal commitment to assist the development of this area, including through acting as the private sector observer to the FIP and FCPF.

Organized by:

