

## Straight Talk Appearances

### Mid-Year Real Estate Investment Roundtable

June 17, 2009  
Dallas, Texas

[Click here to listen to a complete recording of the presentation \(MP3\).](#)

Or to listen to specific segments of the presentation, click any of the links below:

- [Who's Lending? Why \(or Why Not\)? \(MP3\)](#)
- [Mark-to-Market and Valuation Issues \(MP3\)](#)
- [Perspectives on CMBS and Portfolio Loan Servicing \(MP3\)](#)
- [Government Impact \(MP3\)](#)

With the real estate investment and credit climate finally beginning to thaw, what opportunities and risks will emerge for investors, lenders, and servicers in 2009-10?

Andrews Kurth LLP hosted a distinguished panel of real estate industry leaders for insights and perspectives on the current market. Topics included:

- Sources of Liquidity
- State of the CMBS Market
- Special Servicer Concerns and Challenges
- PPIP, TALF and other Government Stimulus Programs
- Impact of Recession and GGP on Loan Structures and Underwriting
- Institutional Investor Perspectives

#### Moderator

**Patrick Sargent** leads the Real Estate Finance/Capital Markets practice at Andrews Kurth LLP. Pat is the President of the Commercial Mortgage Securities Association (CMSA) and is on the Board of Governors of the Mortgage Bankers Association (MBA).

#### Panelists

**Greg Kraus** leads the Acquisition Group at Invesco Real Estate, which is responsible for sourcing acquisition opportunities nationwide. He also serves on the firm's Investment Committee, North American Executive Committee and Direct Management Committee. Greg has 28 years of real estate experience, including portfolio management and acquisition investments.

**Paul Smyth** is an Executive Managing Director of Centerline Capital Group, a subsidiary of Centerline Holding Company, and head of its Portfolio Management Group. Paul also serves as CEO of Centerline Servicing, Inc., which is responsible for servicing a \$112 billion mortgage loan portfolio. Paul has over 23 years of experience in the banking and loan servicing industries.

**Jody Thornton** is an Executive Managing Director at Holliday Fenoglio Fowler, L.P. A member of the HFF Operating Committee, which oversees the direction of the firm's 17 offices, Jody also has specific responsibility for the Dallas office. Jody has over 20 years of experience in commercial real estate, including investment sales, debt, equity, structured finance and loan servicing.