

Subprime and Distressed Assets

As a nationally recognized leader in the field of mortgage-backed securities, Andrews Kurth has the talent, experience and resources to advise clients impacted by the recent developments in the subprime mortgage and securitization markets. We understand the intricacies and relationships between the structures and participants in this complex arena. To maximize the benefits of our broad experience for our clients, we have created a mixed disciplinary group drawn from our Litigation; Securitization; Banking/Finance; Bankruptcy/Restructuring; Corporate Compliance, Investigation and Defense; and Tax sections.

Capabilities

The Subprime and Distressed Assets Practice can provide advice on a wide range of subprime-related issues:

- Assessment of potential claims and liabilities
- Responding to regulatory inquiries
- Creating a strategic plan to respond to anticipated litigation, whether in state or federal courts throughout the nation

Client Diversity

Firm clients include a broad spectrum of institutions including:

- New York Stock Exchange listed companies
- Startups
- Large public and private entities
- Securities broker-dealers
- Registered investment advisors
- Regional and national banks
- Mortgage banks
- Bank-holding companies
- Thrifts
- Insurance companies

Relevant Experience

In the event of regulatory inquiry by the Securities & Exchange Commission, Department of Justice, Financial Industry Regulatory Authority or other government or self-regulatory organizations, we have a seasoned team consisting of a former senior level SEC enforcement official and several former prosecutors to guide clients through the delicate process of dealing with regulators.

Should our clients face litigation, arbitration or counterparty credit issues/insolvency, our team includes highly regarded litigators and bankruptcy practitioners with significant experience handling governmental and corporate investigations, securities class actions, securities broker-dealers proceedings arising out of customer investments in collateralized mortgage obligations, defense of claims against lenders and other financial institutions, breach of contract actions, default and adequate assurance demands, anti-avoidance litigation and other bankruptcy/counterparty insolvency issues. We have represented clients in numerous cases in state and federal district and appellate courts nationwide. Similarly, because subprime and securitization transactions are complex, our team includes attorneys who have been involved in the market since its inception and are national leaders in securitization and structured finance.