

Headline News

Andrews Kurth Forms Task Force to Assist Clients with Financial Stability Plan Opportunities

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Houston, Texas

HOUSTON – Andrews Kurth LLP is announcing the formation of an Economic Recovery/Government Opportunities Task Force to help clients navigate the current economic downturn and the evolving governmental approach to abate its effects.

The Economic Recovery/Government Opportunities Task Force will monitor the continuing developments in U.S. government-instituted programs, including the Term Asset-Backed Securities Lending Facility and the Public-Private Investment Program, and will work closely with clients to advise them on how to capitalize on these initiatives and opportunities.

"With this new task force, we are coordinating the experience of attorneys across the firm and giving clients a central place to find advice and counsel," says Patrick Sargent, a leader of the task force and President-Elect of the Commercial Mortgage Securities Association. "We know the markets, processes and issues key to the economic recovery programs that affect business and investor clients."

The firm has long been a leader in helping clients in matters involving asset-backed securities and mortgage-backed securities. Andrews Kurth attorneys have a record of "firsts" in transactions dating back to the beginning of these markets in the 1980s, including the first public credit card securitization, first senior/subordinated auto loan securitization, first subprime auto loan securitization and first re-securitization.

Likewise, the firm has extensive experience in assisting clients with public-private investments and transactions. Attorneys at Andrews Kurth have assisted clients in work with the Resolution Trust Corporation to purchase assets owned by failed savings & loans, as well as representing governmental authorities in major stadium financing and development deals.

"As a firm with more than 100 years of history, we have walked with clients through plenty of ups and downs in the economy," says Managing Partner Bob Jewell. "The attorneys at our firm have the experience to help our clients seize these emerging opportunities."

The Economic Recovery/Government Opportunities Task Force is made up of Andrews Kurth attorneys across the country who practice in the Structured Finance/Securitization, Commercial Real Estate/Capital Markets, Private Equity, Tax and Real Estate Practice Groups.

ABOUT ANDREWS KURTH LLP

For more than a century, Andrews Kurth has built its practice on the belief that "straight talk is good business." Real answers, clear vision and mutual respect define the firm's relationships with clients, colleagues, communities and employees. With more than 400 lawyers and offices in Austin, Beijing, Dallas, Houston, London, Los Angeles, New York, The Woodlands and Washington, DC, Andrews Kurth represents a wide array of clients in all areas of business law. For more information about Andrews Kurth, please visit andrewskurth.com.