

Headline News

Andrews Kurth Represents IADB in 5-year US\$50 Million Loan to Panama's Banco General, S.A.

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On December 9, 2008, the Inter-American Development Bank ("IADB") closed on a five-year US\$50 million loan to Panama's Banco General, S.A. ("Banco General"). The new funds will enhance Banco General's efforts to support the expansion of its mortgage origination portfolio, focusing on lower-income homebuyers.

The US-based law firm of Andrews Kurth LLP and the Panamanian law firm of Alfaro, Ferrer & Ramírez advised the IADB on the financing.

Counsel to IADB

In-house counsel - Ernesto Jiménez

US - Andrews Kurth LLP

Partner Vera Rechsteiner and associate Siddharth Sethy

Panama - Alfaro, Ferrer & Ramírez

Partner Alfredo Ramirez Jr. and associate Roberto Harrington

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