

Headline News

Andrews Kurth Represents IADB in 5-year US\$65 Million Loan to Panama's Global Bank Corporation

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Washington, DC

On January 15, 2009, the Inter-American Development Bank ("IADB") closed on a five-year US\$65 million loan to Panama's Global Bank Corporation ("Global Bank"). The new funds will support Global Bank's expansion of its mortgage origination portfolio and lending to small and mid-size enterprises.

The US-based law firm of Andrews Kurth LLP and the Panamanian law firm of Alfaro, Ferrer & Ramírez advised the IADB on the financing.

Counsel to IADB

In-house counsel - Ernesto Jiménez

US - Andrews Kurth LLP

Partner Vera Rechsteiner and associate Siddharth Sethy

Panama - Alfaro, Ferrer & Ramírez

Partner Alfredo Ramirez Jr. and associate Roberto Harrington

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