

Headline News

Law Firm Renews 71,760sf Lease at Bank One Center in Dallas

August 26, 2004

DALLAS -- Andrews Kurth LLP has signed a seven-year, 71,760-square-foot lease renewal at Bank One Center in downtown Dallas. The renewal will commence in March 2007.

The announcement was made today by the property's owner, Main Street Partners, L.P., which is a 50/50 joint venture owned by Trizec Properties, Inc. and Crescent Real Estate Equities Limited Partnership.

Andrews Kurth is a prominent international law firm that has maintained its Dallas offices at Bank One Center since 1997.

Main Street Partners was represented by Trizec's Don Dowell, leasing executive for the property. Andrews Kurth was represented by Greg Biggs of Julien Studley, Inc. and Charles Gordon of Houston CB Richard Ellis.

Charlie Marshall, managing partner of the Dallas office of Andrews Kurth, said "Bank One Center has been a wonderful home to Andrews Kurth in Dallas and we look forward to continuing our relationship with Main Street Partners and growing in the building over the next 10 years."

"Andrews Kurth has been a highly valued customer at Bank One Center for many years and we are very pleased they have decided to remain in the building. Their decision is another vote of confidence in the ongoing success of the revitalization of Main Street and the entire Central Business District," said Kirby White, Director of Leasing for Crescent Real Estate.

Thom Ridnour, Trizec's Regional Vice President, added, "We have been pleased to see the growing volume of leasing activity in downtown Dallas so far in 2004. Downtown offers many valuable advantages to office space users, and it's good to see that blue-chip firms like Andrews Kurth continue to appreciate that. And, of course, Bank One Center continues to be one of the city's crown jewels."

Bank One Center is a 1.5 million square foot property located in the Central Business District of Dallas. At 60 stories high, the Class A property offers views of the city and its surroundings from almost every vantage point. The building offers underground walkways to other downtown buildings, easy access to DART and a full range of services, including a corporate concierge, conference center, on-site bank and ATM facilities, restaurants, and retail shops.

Celebrating its tenth year, Crescent Real Estate Equities Company (NYSE: CEI) is one of the largest publicly held real estate investment trusts in the nation. Through its subsidiaries and joint ventures, Crescentowns and manages a portfolio of more than 70 premier office buildings totaling more than 29 million square feet primarily located in the

Southwestern United States, with major concentrations in Dallas, Houston, Austin, Denver, Miami and Las Vegas. In addition, Crescent has investments in world-class resorts and spas and upscale residential developments. For more information, visit the company's website at <http://www.crescent.com>.

Trizec Properties, Inc., a real estate investment trust (REIT) headquartered in Chicago, is one of the largest owners and operators of commercial office properties in the United States. The Company has ownership interests in and manages a high-quality portfolio of 61 office properties totaling approximately 41 million square feet concentrated in the metropolitan areas of seven major U.S. cities. In addition to Bank One Center, the Company's Dallas portfolio of landmark properties includes Renaissance Tower, the Galleria Towers and Plaza of the Americas. The Company trades on the New York Stock Exchange under the symbol TRZ. For more information, visit Trizec's web site at www.trz.com or call toll free at 1 (800) 891-7017.

Andrews Kurth LLP, founded in 1902, has more than 400 lawyers and eight offices in Austin, Dallas, Houston, London, Los Angeles, New York, The Woodlands and Washington, DC. The firm has an international client base and has experience in all major industries and areas of business law and litigation.