

Headline News

Andrews Kurth Kenyon Represents IDB in \$50 Million Loan to Banco Cooperativo Sicredi S.A.

November 15, 2016
Washington, DC

On November 4, 2016, Inter-American Development Bank (“IDB”), acting through its agent, Inter-American Investment Corporation (“IIC”), closed on a US\$50 million unsecured A/B loan facility to Banco Cooperativo Sicredi S.A. (“Sicredi”). Sicredi has an option to request that the loan facility be in Dollars or in the local currency equivalent.

The proceeds of the loan will be used by Sicredi to finance certain rural activities, including low carbon agriculture, through certain cooperatives that indirectly own shares in Sicredi.

The U.S. based firm of Andrews Kurth Kenyon LLP advised IDB as international counsel. Local Brazilian legal advice was provided by Dias Carneiro Advogados.

Andrews Kurth Kenyon Lawyers

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About Andrews Kurth Kenyon LLP

Since 1902, Andrews Kurth Kenyon has built its practice on the belief that “straight talk is good business.” Real answers, clear vision and mutual respect define the firm’s relationships with clients, colleagues, communities and employees. With nearly 430 attorneys and 11 locations worldwide, Andrews Kurth Kenyon represents a wide array of clients in multiple industries. For more information about Andrews Kurth Kenyon, please visit andrewskurthkenyon.com.

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